GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs.36.72 Crores (Rupees Thirty Six Crores and Seventy Two Lakhs only) released to APSRTC towards repayment of principal and interest to Commercial Banks for the 4th quarter of the financial year 2016-2017 - Administrative sanction accorded – Orders -Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 5 **Dated: 09-03-2017**

Read the following:

1. From the VC & MD, APSRTC, Lr.No.B&F/F5/181(15)/ 2016-17-FD, Dated.03.12.2016.
2. G.O.Rt.No.265, Finance (FMU-TR&B) Department, Dated.10.2.2017.

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ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested to release the Principal and Interest amounts payable in the 4th quarter of 2016-17 amounting to Rs.36.72 Crores(Rupees Thirty Six Crores and Seventy Two Lakhs only), in order to make the payment to Banks as per schedule.

2. In the G.O. 2nd read above, the Finance Department have issued Budget release order for Rs.36.72 Crores (Rupees Thirty Six Crores and Seventy Two Lakhs only) from the BE provision 2016-2017 for release of amount as 4th quarter provision towards payment of Principal and Interest to Commercial Banks.

3. Government after careful examination hereby accord administrative sanction for release an amount of Rs.36.72 Crores (Rupees Thirty Six Crores and Seventy Two Lakhs only) from the BE provision 2016-2017 for release of amount as 4th quarter provision towards payment of Principal and Interest to Commercial Banks, to Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account "7055 - 00 -190-11-04 – 001 -000".

5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Vijayawada immediately.

6. This order issues with the concurrence of Finance (FMU-TR&B)Department, vide orders issued in the reference 2nd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUMITA DAWRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Vijayawada.
The Assistant Secretary, Finance (DCM.II) Department.
The Director of Treasuries & Accounts , Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
Copy to:
The P.S. to Principal Secretary to Govt. TR&B Department.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SCs.

// FORWARDED BY ORDER//

SECTION OFFICER